

Velvet Park Board mtg on Feb 11, at 7:00 Video conf.

Attendees: David Timmons, Art Rogers, Jim Martinson and Doug Brooks

Absent: Will Tetsell

Call to order by Pres Art R. at 7:03pm

Approval of agenda, motion by Doug, second by Dave, motion passed

Approval of Building proposal member meeting minutes on Dec 6th 2025. Motion by Dave, second by Doug, motion passed

Treasurer report

Account Balances:

- Fidelity Reserve: \$89,224.97
- Fidelity Checking: \$4,192.85
- US Bank Checking: \$11,302.03 (\$7,708 in reserve)

9/16/2025- 2/6/2026			
Date	Amount	Payee	Reason
9/29/2025	-1614	Crow Wing Power	Electricity August
10/7/2025	5000	VBP	Fidelity transfer
10/10/2025	-290	Michael Mullin CPA	tax preparation
10/14/2025	-113.76	Dave Timmons	Electric Supplies
10/14/2025	-208.19	Dave Timmons	Security camera
10/14/2025	-409.79	Waste Partners	September Trash
10/14/2025	-13083	Crow Wing Land Management	2nd half real estate tax
10/15/2025	-86.77	Dave Timmons	power washer
10/20/2025	288.16	VBP	Fall Fees
10/20/2025	258.88	VBP	Fall Fees
10/20/2025	251.68	VBP	Fall Fees
10/20/2025	238.08	VBP	Fall Fees
10/20/2025	202.72	VBP	Fall Fees
10/20/2025	120	VBP	Fall Fees
10/20/2025	85.28	VBP	Fall Fees
10/21/2025	2251.48	VBP	Fall Fees
10/21/2025	-140.54	Dave Timmons	Microsoft 365 subscription
10/27/2025	-451.03	Ed Houghtaling	antifreeze, permit
10/28/2025	378.56	VBP	Fall Fees
10/28/2025	356.64	VBP	Fall Fees
10/28/2025	255.84	VBP	Fall Fees
10/28/2025	247.84	VBP	Fall Fees
10/28/2025	188.8	VBP	Fall Fees
10/28/2025	76.96	VBP	Fall Fees
10/28/2025	-641	Crow Wing Power	Electricity September
11/3/2025	822.08	VBP	Fall Fees
11/4/2025	-7025.4	Beachfront Services	dock and lifts out
11/6/2025	1874.26	VBP	Fall Fees

11/10/2025	2000	VBP	transfer from Fidelity
11/10/2025	191.84	VBP	Fall Fees
11/10/2025	181.28	VBP	Fall Fees
11/10/2025	-5154	Northern Tree Service	Tree Removal
11/12/2025	183.68	VBP	Fall Fees
11/12/2025	-90.6	Waste partners	October trash
11/13/2025	277.12	VBP	Fall Fees
11/19/2025	495.04	VBP	Fall Fees
11/25/2025	555.52	VBP	Fall Fees
11/25/2025	317.76	VBP	Fall Fees
11/25/2025	186.88	VBP	Fall Fees
11/25/2025	86.56	VBP	Fall Fees
12/5/2025	-876	MN Dept Health	Annual Park license
12/16/2025	26.56	VBP	Fall Fees
12/16/2025	-1150	Honey Wagon	Fall tank clean out
12/29/2025	-103	Crow Wing Power	November Electricity
1/9/2026	-26.56	Cheryl Carroll	Fall fees refund
1/20/2026	86.4	VBP	Fall Fees
1/20/2026	-604.8	Dave Timmons	meeting room costs Maint Bldg
1/27/2026	-91	Crow Wing Power	December electricity
1/28/2026	208.32	VBP	Fall Fees
1/30/2026	984	VBP	Maint Bldg Assessment paid
1/30/2026	984	VBP	Maint Bldg Assessment paid
2/5/2026	1240	VBP	Maint Bldg Assessment paid
2/5/2026	4500	VBP	Maint Bldg Assessment paid
2/5/2026	810.4	VBP	Fall Fees

Motion to approve the Treasurer report. Motion by Jim, second by Doug, motion passed

Review and Approval of Maintenance Building contract. Motion to approve updated contract for \$81,860 with AJM by Doug, second by Dave, motion passed

Review and Approval of proposed budget and maintenance fees for 2026

VBP Annual Budget			
			2026-2027
INCOME			
FEES	Maintenance fees		\$ 68,150
Recoveries	Electrical usage		\$ 7,200
	lifts in/out		\$ 8,500
	mics		\$ 250
NET INCOME			\$ 84,100
Expenses			
Operations	Crow Wing Power		\$ 7,500
	Swimmers Itch chemical		\$ 400
	General maintenance		\$ 4,000
	Activity - 4th of July		\$ 1,000

Contract Services	Lifts/Dock in/out	\$ 15,600
	Spring Clean Up	\$ 2,500
	Septic Sys Maintenance	\$ 1,800
	Waste Partners	\$ 2,000
	Mosquito Spray	\$ 800
	Spring Shore Grading	\$ 400
Repairs	Tree removal	\$ 2,500
	new maintenance build improvements	\$ 3,500
Projects	move sand to trailers	\$ 2,000
	2 washers	\$ 2,000
Sub Total		\$ 46,000
Administrative	Corporate insurance	\$ 7,500
	Accounting	\$ 1,400
	Real estate tax	\$ 27,213
	Lakes Association	\$ 250
	Office Expense	\$ 300
	Income tax	\$ 300
	Park license	\$ 850
Sub Total		\$ 37,813
NET EXPENSES		\$ 83,813
		\$ 287

Motion to approve Annual Budget by Doug, second by Jim, motion passed

Annual maintenance fees will be \$1,450 due on May 1st, the amount is the same as last year

1. Proposed Fees: RV site (\$35), lifts (\$125), jet skis (\$40/\$85), and stock transfers (\$35). Motion to approve fees by Art, second by Jim, motion passed
2. Site Plan Requirements: Discuss R&R compliance and guidance on reducing electrical power. Board will review with members at annual meeting
3. 2026 Operations Policy: Review the updated policy regarding beach use, no wake zone to end of docks.
4. 4th of July Celebration: Finalize plans for the 4th and call for volunteers. Will review with members at annual meeting
5. Project Update: Status of Maintenance Building Project Coordinator, Art will be the parks contact with AJM contracting since they are now the project coordinator. Thanks to Ed Houghtaling for getting this done.
6. The Park's Board approved Powered Scooter use in Park since we allow powered wheelchairs. These uses are limited to medical need only.
7. Art will investigate limited drone rules for the Park, and Jim will review the Parks current lake view rules for our next Board mtg.

Set Annual mtg date and time, May 24th at 10:00 am in Community Building

Set tentative Park opening date, April 25th weather permitting

Ask for members to submit Board member interest to Doug Brooks by April 15th

Motion to adjourn the meeting by Doug, second by Dave, motion passed